

بنك صفوة الإسلامي
Safwa Islamic Bank



The Terms and conditions of the Electronic Murabaha Card

Electronic Murabaha Cards

The electronic Murabaha card issued by Safwa Islamic Bank is the first of its kind in the Kingdom, offered as a product to meet the customer's daily needs and enable them to purchase all products in the form of Murabaha (or Musawamah or free installment at a list of selected merchants) anytime anywhere through SMS and according to the Sharia law.

Terms and Conditions:

Granting Terms:

1. The customer should be at least 18 years to be granted the card.
2. The card is granted to the customer upon salary transfer with a minimum salary of 300 JODs, or cash guarantees amounting to 110% of the required card limit.
3. The card is issued for free and without commissions for the first year only, and it will be subject to renewal fees as below:

Card	Fess (JODs)
Classic – Primary	25
Classic – Secondary	15
Titanium – Primary	50
Titanium – Secondary	30
World – Primary	100
World – Secondary	75

Features:

1. The card is issued in 3 types: (Classic, Titanium, and World).
2. The cards are Sharia-certified by the bank's Sharia Supervisory Board.
3. Competitive return in the Kingdom.
4. The possibility of installment from all points of sale worldwide (provided that the international roaming service is activated for Jordanian numbers only).
5. The possibility of free installments at a diverse list of approved merchants.
6. Free entry to VIP lounges for cardholders of two types (Titanium and World).
7. Cards are managed through the banking app.
8. Secure shopping through the internet.

9. The card supports the contactless payment feature.
10. The ability to make cash withdrawals of 25% of the ceiling granted (not applicable on installments).
11. The card works at all merchants and shops that comply with Sharia law.
12. To benefit from loyalty points program:
 - How to earn points: this program enables customers with electronic Murabaha cards to earn points for every local or international purchase transaction at points of sale and online shopping and redeem the collected points through purchase transactions (use the points through payment at POS).
 - Customers are granted one loyalty point for every JOD purchase (regardless of whether the transaction is local or international and regardless of the card type).
 - The points cannot be redeemed for cash.
 - Eligible customers: customers who obtain electronic Murabaha cards.
 - Points are renewed only for transactions made via electronic Murabaha cards.
 - Points that are not redeemed will expire after 3 years from the date of earning or the period that the bank decides at a later time.
 - There is no points for transactions amount less than 5 JOD.
 - There is no upper limit to the number of points that can be earned.
 - The customer can inquire about the accumulated points balance and the equivalent value in JOD to date through Safwa Mobile, as the number of points granted for every 10 JODs purchases via the card (regardless of its type) is 10 points, equivalent to 0.03 JODs.
 - The accumulated points are not owned by the customer. They are not transferrable or inherited by law or otherwise to any person or entity and cannot be transferred to the account of any other rewards program. These points are canceled once the card is canceled.