



The Sharia Supervisory Board's decision regarding the commission for the cost of following up on outstanding installments

Regarding imposing a collection fee for following up on outstanding balances and installments, after discussion and deliberation, the Board decided the following:

"There is no objection to imposing a collection fee on outstanding balances that are not paid, as it is in return for actual costs and efforts made in order to follow up and collect the outstanding amounts and additional operational costs, and it is not a conditional increase for the delay in paying the debt. The collection fee is determined as a fixed amount and in proportion to the actual collection costs, and it is not related to the duration of the delay or the value of the outstanding amount. This commission may not be deducted except after 30 days have passed since non-payment. Debtors who are late in payment are notified of this commission when payment is delayed, and it is stated that it is a collection commission and not a delay commission."